

Message Text

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14

ACTION EB-07

INFO OCT-01 EA-07 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 DODE-00 PM-04 H-02 L-03 PA-01 PRS-01

SAM-01 /097 W

----- 099865

R 291015Z JAN 76

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 4126

USLO PEKING

LIMITED OFFICIAL USE COLOMBO 334

EO 11652: N/A

TAGS: EAID, EFIN, CE

SUBJ: PRC LOAN TO GSL

1. GOVT OF SRI LANKA (GSL) PLANNING AND ECONOMIC AFFAIRS MINISTRY HAS ANNOUNCED INTEREST FREE, CONVERTIBLE CURRENCY LOAN FROM PRC UNDER AGREEMENT SIGNED IN COLOMBO JAN 28. AMOUNT IS 5.9 MILLION YUAN (SL RS 22.9 MILLION OR US \$2.9 MILLION AT CURRENT OFFICIAL RATE, US\$1 EQUALS SL RS 7.67). LOAN IS REPAYABLE IN FIVE YEARS, INCLUDING TWO YEARS GRACE, IN CONVERTIBLE CURRENCY OR SRI LANKA EXPORT GOODS.

2. THIS IS THIRD PRC LOAN UNDER SIMILAR TERMS DURING PRESENT GOVT WHICH TOOK OFFICE MAY, 1970. FIRST WAS IN 1972 FOR RS 150 MILLION (ABOUT US \$25 MILLION) AND SECOND WAS IN 1974 FOR SL RS 28 MILLION (ABOUT US\$4 MILLION). DURING RECENT YEARS PRC HAS ALSO GRANTED CREDIT TO GSL BY LETTING ADVERSE SWING BALANCES ACCRUE BEYOND SETTLEMENT DATES UNDER LIMITED OFFICIAL USE

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BILATERAL TRADE AGREEMENT.

VAN HOLLEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EAID, EFIN, CE, CH
To: STATE PEKING
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